

## **Minutes of the weekly meeting held on Friday 07<sup>th</sup> March 2017**

**Location:** RWA Office, 11<sup>th</sup> floor, Prakashdeep Building

**Date:** 07<sup>th</sup> March 2017

**Time:** 4:30pm to 5:30pm

Mr. Ashok Kumar Jain- President (Flat No.-302)  
Mr. Ravi Sharma- Vice President (Flat No. -1007)  
Mr. Lokesh Kumar - Secretary (LB-11)  
Mr. Kailash- Member (UB-05)  
Mr. Tarun Vohra- Treasurer (Flat No. 105)  
Mr. Balbir Mehta- Member (Flat No. 710-11)

### **Agenda of meeting:- Finalize the contractor for Basement-1 and Terrace water proofing work.**

As per society last minutes of meeting held on 22<sup>nd</sup> Feb 2017, It was decided to discuss individually with every bidders to match the L-1 price. Thus, there are only 3 bidders showed their interest and come forward aggressively as follows.

M/s Sainka Const.	:- Rs. 68, 94, 000/-	( L-1 )
M/s R.R. Nishad	:- Rs. 70, 84, 285/-	( L-2 )
M/s KLA Const. Tech	:- Rs. 130, 98, 862/-	( L-3 )

After thorough discussion the society has found that M/s R. R. Nishad has quoted the wrong price for one of the major item which gives big impact in terms of costing. Hence they became highest one (120, 00, 000/-) and technically also they disqualified. Hence, we had only two contractors remain in the race.

Society members discussed the technical and commercial bids finally with M/s Sainka (L-1) and M/s KLA Const. (L-3) , where KLA couldn't work out their pricing part and refuse to reduce their price below 120, 00, 000/-.

Society members and Consultant (Mr. P. Arora) has also discussed and decided that the item no C-1 (Part-C, Structural steel) mentioned in the BOQ has to be branded (Jindal make) and not just ISI stamped. Therefore society asked the price of Jindal make from M/s Sainka and M/s KLA to compare their final price to finalize the lowest bidder. Accordingly, they have quoted the revise price of item no C-1 as follows:

M/s KLA Const. :- Rs. 96,000/- per unit and total bid for complete project was  
Rs. 120, 63, 325/-

M/s Sainka Const. :- Rs. 68, 000/- per unit and total bid for complete project was  
Rs. 76, 69, 190/-

Society members has made final decision after receiving of revised price from both of the contractor and took decision collectively that we should award the contract to M/s Sainka Constructions and complete the contract awarding and agreement signing formalities ASAP.

Please make a note that M/s Sainka has been recommended by M/s Hilti who are well known in the rehabilitation market as their chemicals and heavy tools are used for strengthening and rehabilitation work for commercial buildings.